

Assignment 5

Fill in the blank

1. The two key categories of IT budgets:
2. The three components delivering IT value:
3. The three fundamental factors to balance when selecting the right projects:
4. The two general categories of a qualities that make a good IT leader:
5. The five principles of a good business metrics program for IT:

A. Matching

Match the following IT initiatives with their descriptions:

<ol style="list-style-type: none">1. Business improvement2. Business enabling3. Business opportunities4. Opportunity leverage5. Infrastructure	<ol style="list-style-type: none">a. hardware, software, middleware, communications, and data available that affect an organizations capacity to build new capabilities.b. operationalizes, scales up, or leverages successful strategic experiments or prototypes.c. small-scale, experimental initiatives designed to test the viability of new concepts or technologiesd. projects that extend or transform how a company does businesse. help organizations streamline their processes and save substantial amounts of money by eliminating unnecessary or duplicate activities or empowering customers/suppliers to self-manage transactions with a company
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B. Short Essay

1. Identify three ways a company can prioritize (IT) projects, provide a brief description of each method and the pros and cons associated with this method of prioritization.

2. Identify and explain two significant barriers to IT conversion. Provide an example of an organization that encountered one of these barriers and what they did to

overcome the barrier. Provide a second example of an organization that encountered one of these barriers and was not able to overcome the barrier such that the IT project was impaired or failed as a result.

3. Identify and explain the five types of IT initiatives and provide a current example (with URL) of each of the initiatives.

4. Identify a company that uses shared services

A. List one or more of their shared services

B. Determine the actual cost of outsourcing one of the shared services.
(Make assumptions where necessary, use references, actual numbers)

C. Make a recommendation of another shared service the company is not currently using and identify the criteria for determining whether to add this as a shared service.
(be specific with regard to the shared service you are proposing)

D. Indicate the stage of IT maturity for both the evaluated and proposed shared services.

5. Identify the major challenges associated with generating an IT budget.

6. Explain one concept from the readings that was not covered on the exam which you think is helpful in understanding IT Strategy. Be sure to cite the textbook in your answer.