**Assignment (1)**

**Deadline: Saturday 21/07/2022 @ 23:59**

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| Course Name: Cost Accounting | Student’s Name: |
| Course Code: ACCT301 | Student’s ID Number: |
| Semester: Summer | CRN: |
| Academic Year: 1443 H | |

**For Instructor’s Use only**

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| Instructor’s Name: Habiba Moabber | |
| Students’ Grade: /10 | Level of Marks: High/Middle/Low |

**Instructions – PLEASE READ THEM CAREFULLY**

* The Assignment must be submitted on Blackboard (**WORD format only**) via allocated folder.
* Assignments submitted through email will not be accepted.
* Students are advised to make their work clear and well presented, marks may be reduced for poor presentation. **This includes filling your information on the cover page.**
* Students must mention question number clearly in their answer.
* Late submission will **NOT** be accepted.
* Avoid plagiarism, **the work should be in your own words**, copying from students or other resources without proper referencing will result in **ZERO** marks. No exceptions.
* All answers must be typed using **Times New Roman (size 12, double-spaced)** font. No pictures containing text will be accepted and will be considered plagiarism.
* Submissions without this cover page will NOT be accepted.

**Assignment Question(s): (Marks 10)**

Q1. In your own words, define the following concepts and provide sufficient examples for each:

1. Biases:
2. Period costs vs. Product costs:
3. Incremental cash flows:
4. Balanced Scorecard:
5. Cost Accounting:
6. Organizational strategies:
7. Overhead costs:
8. Cost drivers:
9. Relevant range:
10. High-Low Method of Estimating a Cost Function:

**Answer:**