**Assignment 1 MGT403 (1st Term 2022-2023)**

**Deadline: 08/10/2022 @ 23:59**

**Instructions – PLEASE READ THEM CAREFULLY**

* This assignment is an individual assignment.
* **Due date for Assignment 1 is by the end of Week 6 (08/10/2022)**
* The Assignment must be submitted only in **WORD format** via allocated folder.
* Assignments submitted through email will not be accepted.
* Students are advised to make their work clear and well presented; marks may be reduced for poor presentation. This includes filling your information on the cover page.
* Students must mention question number clearly in their answer.
* Late submission will NOT be accepted.
* Avoid plagiarism, the work should be in your own words, copying from students or other resources without proper referencing will result in ZERO marks. No exceptions.
* All answered must be typed using **Times New Roman (size 12, double-spaced)** font. No pictures containing text will be accepted and will be considered plagiarism).

**Submissions without this cover page will NOT be accepted**.

***Assignment Purposes/Learning Outcomes:***

After completion of **Assignment-1** students will be able to:

*LO 1.1: Recognize the overall knowledge management processes, concepts, goals and strategies within the context of organization.*

*LO 1.2: Describe how valuable individual, group and organizational knowledge is managed throughout the knowledge management cycle.*

*L.O 1.3 Define the different Knowledge types and explain how they are addressed by knowledge management in different business environments.*

***Assignment Questions:***  (**15 Marks)**

This Assignment is a report-based assignment.

*Besides other materials like journal papers, report, and research articles, students are advised to read* ***chapter 1 to chapter 3*** *thoroughly from the book prescribed for this course.*

***Students must use proper references to justify their assignment work.***

The Assignment structure is as follows:

1. **Introduction: (7.5 Marks)**
	* Discuss the concept of knowledge management. Why is knowledge management important today? (300-500 Words) **(2.5 Mark)**
	* Write a detailed paragraph on three generations on knowledge management. (450-750 Words) **(3 Marks)**
	* Describe the terms, Data, Information and Knowledge. Discuss two major types of knowledge. Compare the properties of these two major types of knowledge. (400-500 Words) (**2 Mark)**
2. **Knowledge management cycles and Models: (7.5 Marks)**
* Discuss in detail Wiig’s KM cycle. How is it different from McElroy’s KM cycle. Write minimum two points of difference. (Minimum 500 words) **(2.5 Mark)**
* Describe how the major types of knowledge (i.e., tacit and explicit) are transformed in the Nonaka and Takeuchi knowledge spiral model of KM. Use a concrete example to make your point (e.g., a bright idea that occurs to an individual in the organization). **(2 Mark)**
* a. Which transformations would prove to be the most difficult? Why? **(0.5 Mark)**
* b. Which transformation would prove to be fairly easy? Why? **(0.5 Mark)**

References:(2 Marks). 0 Mark for No references, Less than 5 References (1 Mark) More than 5 references 2 Marks.